



ACPAPP Foundation Inc.

January 2017

Dear applicant:

Warm Greetings from the Association of CPAs in Public Practice!

The **ACPAPP Foundation, Inc.** is a non-stock, non-profit organization whose mission is to provide the necessary professional development programs and training facilities that are aimed to enhance competencies of CPAs in Public Practice that would inure to the benefit of the public.

Inspired by this, ACPAPP Foundation offers a Review Scholarship Program for the students who graduated Bachelor of Science in Accountancy and will be taking the CPA Board Examination for the first time.

In this regard, we are cordially inviting you to be one of our qualified beneficiaries through this project of ACPAPP Foundation, Inc., the **CPA Review Scholarship Program**. This scholarship will be given to Accounting graduates who will meet the qualifications and accomplish the requirements indicated in the attached Application Pack.

By requesting for a copy of this application pack, you made the first step towards achieving your dream of becoming a Certified Public Accountant (CPA). It is the sincerest wish of the ACPAPP Foundation Committee to help and assist you in achieving your goal. **DEADLINE OF SUBMISSION is on February 22, 2017**

Thank you for your interest and best of luck in your continuing educational pursuits.

Sincerely,

GEORGE V. VILLARUZ
2017 President
ACPAPP Foundation, Inc.

**APPLICATION PACK
CPA REVIEW SCHOLARSHIP PROGRAM**

THE CPA REVIEW SCHOLARSHIP PROGRAM

The CPA Review Scholarship Program is a project of ACPAPP Foundation, Inc. which aims to help/assist graduates of Bachelor of Science in Accountancy from various schools who are financially challenged to realize their dreams of becoming CPAs. The rules and requirements governing the scholarship program are included in this pack. You are requested to read and understand them carefully.

The rules, regulations and decisions rendered by the committee are final and cannot be appealed. All queries to the program should be communicated in writing to:

GEORGE V. VILLARUZ
President

and

NOEL M. PAMINTUAN
Executive Vice-President

THE PACKAGE

The CPA Review Scholarship Program is composed of the Tuition Fee support.

REQUIRED DOCUMENTS

Program requirements are a combination of (a) an evaluation of the submitted application pack; (b) a panel interview with the applicant; and (c) a social investigation.

Application Pack. Applicants to the program should submit the following:

1. Properly accomplished information sheet (Form A).
2. Formal application letter signed by the applicant stating briefly why he should be admitted to the program.
3. Two (2) passport-sized photos with white background.
4. Copy of the Transcript of Records and Diploma *or if not available*, submit registrar certification stating that the Transcript of Records and Diploma is not yet available.
5. Certification from the barangay captain that the annual family economic income* of the applicant is less than P100,000.
6. Certification of scholarly fitness from the Dean of the college attended (Form B)
7. Written letter of support from the parents (signed by the parents/guardian).
8. Duly notarized certification status: a) that the applicant is taking the CPA Board Examination for the **first time**; that the applicant is taking the next scheduled CPA Board Examination.

All documents shall be accomplished and submitted using letter-sized bond papers and sealed inside a short brown envelope. Indicate the name (Family name, First name, MI) on the upper right hand corner of the envelope. Incomplete required documents shall not be processed.

* The annual family economic income refers to the total income earned by both parents in the family. Where another family member, say a brother or sister, is contributing to the daily upkeep of the family (including funding the education of the applicant) the portion related to family support should also be included as part of the annual family income.

Panel Interview: Applicants to the program shall undergo a panel interview to ascertain their qualification to the program and to assess the ranking of applicants. The panel shall be led by the chair of the ACPAPP scholarship committee. Their role is to deliberate on the suitability of the applicant to the program during the panel discussion. Applicants should be presented on the scheduled panel interview date. No-shows and request for rescheduling for any reason is ground for disqualification from the evaluation process.

RELEVANT DATES:

The following are the key dates for the ACPAPP Foundation CPA Review Scholarship Program offering:

Activity	Date or Period
Submission of application requirements	Until February 22, 2017
Evaluation and selection process	To be announced
Panel interview	To be announced
Announcement of successful applicants	To be announced

End.